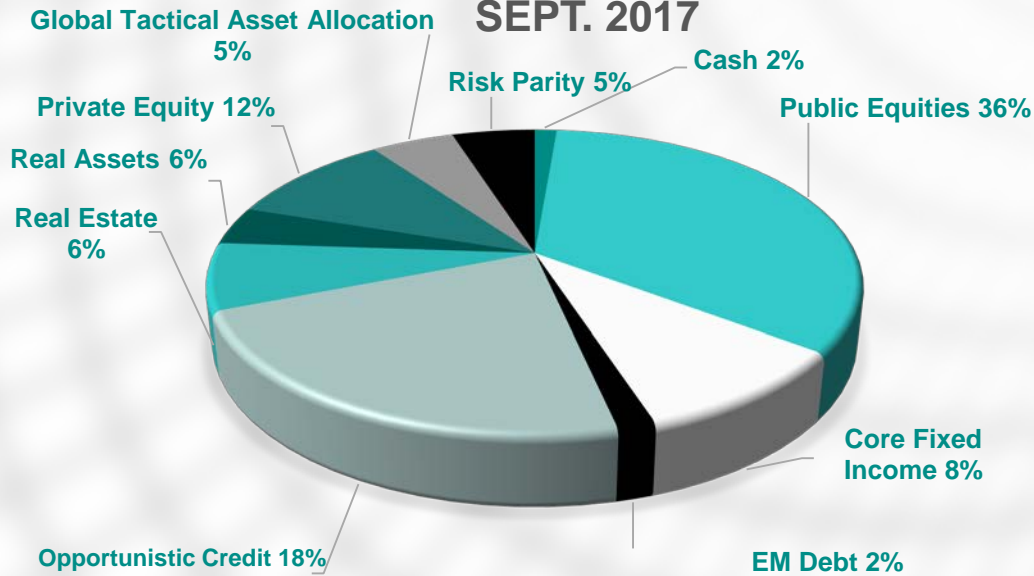


ACTUAL ASSET ALLOCATION SEPT. 2017



	1 year	3 year	5 year	Inception (July 1983)
Returns as of 6/30/17				
NMERB Total Fund Net of Fee Returns	13.9%	7.8%	8.5%	9.2%
Policy Benchmark	14.1%	7.5%	8.0%	N/A
Value Add	-0.2%	0.3%	0.5%	N/A