

New Mexico Educational Retirement Board

FOR IMMEDIATE RELEASE

December 4, 2017

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Educators' pension fund investments posts positive return for the eighth consecutive quarter

SANTA FE -- The New Mexico Educational Retirement Board fund, which provides defined pension benefits to the state's public educational employees, posted an investment return of 3.0%, net of management fees for the three months ending September 30, 2017. This marks the eighth consecutive quarter of positive returns. The fund has experienced only one negative quarter in the last 17 calendar quarters.

The fund also reached a new high in assets at \$12.6 billion, an increase of \$365.6 million for the quarter.

As for longer term results, net of investment management fees, the fund investments returned 11.1% over the last twelve months, a gain of approximately \$1.3 billion, 8.3% over the last five years and 9.1% since July 1983.

"The Board is very pleased with the stability of returns generated by our investment activities," stated Educational Retirement Board Chair Mary Lou Cameron. She also noted, "This is the result of the favorable investment market conditions and the Board's strategic decision to diversify the portfolio to reduce volatility of the fund's return over time."

The educational retirement pension plan covers close to 60,000 active members currently paying into the system and 46,000 retirees, ranging from public school teachers, administrators and staff to college faculty and staff.

Members can find a dashboard and detailed investment results on the ERB's web site: <http://www.nmerb.org/Investments.html>

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