



**NEW MEXICO
EDUCATIONAL
RETIREMENT
BOARD**

NM EDUCATIONAL RETIREMENT BOARD
SCHEDULE OF CONTRIBUTION RATES

| Fiscal Year | wage category | Date Range | Member Rate | Employer Rate | Total |
|-------------|---------------|----------------------|-------------|---------------|---------|
| 58-59 | | 7/1/1957 -6/30/1959 | 3.00% | 4.00% | 7.00% |
| 60-74 | | 7/1/1959 -6/30/1974 | 4.00% | 6.50% | 10.50% |
| 75-79 | | 7/1/1974 -6/30/1979 | 5.50% | 6.50% | 12.00% |
| 80-81 | | 7/1/1979 -6/30/1981 | 6.50% | 6.50% | 13.00% |
| 82-84 | | 7/1/1981 -6/30/1984 | 6.80% | 6.80% | 13.60% |
| 85-93 | | 7/1/1984 -6/30/1993 | 7.60% | 7.60% | 15.20% |
| 94-2005 | | 7/1/1993 -6/30/2005 | 7.60% | 8.65% | 16.25% |
| 2006 | | 7/1/2005 -6/30/2006 | 7.675% | 9.40% | 17.075% |
| 2007 | | 7/1/2006 -6/30/2007 | 7.75% | 10.15% | 17.90% |
| 2008 | | 7/1/2007 -6/30/2008 | 7.825% | 10.90% | 18.725% |
| 2009 | | 7/1/2008 -6/30/2009 | 7.90% | 11.65% | 19.55% |
| 2010 & 2011 | \$20k or less | 7/1/2009 -6/30/2011 | 7.90% | 12.40% | 20.30% |
| 2010 & 2011 | Over \$20K | 7/1/2009 -6/30/2011 | 9.40% | 10.90% | 20.30% |
| 2012 | \$20k or less | 7/1/2011 - 6/30/2012 | 7.90% | 12.40% | 20.30% |
| 2012 | Over \$20K | 7/1/2011 - 6/30/2012 | 11.15% | 9.15% | 20.30% |