2019 Changes to the Educational Retirement Board Pension Plan

Increase of Employer Contributions *(Beginning July 1, 2019, 14.15%)*

Employer contributions will increase by 0.25%. Therefore, employer contributions will be 14.15% beginning July 1, 2019.

- **There will be no increase in employee contributions.**

- In terms of the Alternative Retirement Plan (ARP), the increase in employer contributions would go directly to the Fund—the Defined Benefit (DB) plan—starting July 1, 2019.

- Currently 3% of employer contributions for an ARP participant goes to the fund. Starting July 1, 2019, **3.25%** of employer contributions for an ARP participant goes to the Fund.

- There will be no increase in employee contributions for ARP participants.